

PENSIONS COMMITTEE
13 DECEMBER 2019**PENSION FUND TRAINING PROGRAMME**

Recommendation

1. The Chief Financial Officer recommends that:
 - a) The feedback from the Pensions Training event on the 28 November attached as Appendix 1 be noted; and
 - b) The Training plan (Appendix 2) be noted and any further topics be identified for future training events.

Reason for Recommendations

2. To ensure that an appropriate approach to training is in place that ensures strong governance of the Fund.

Purpose of Report

3. This report addresses the training requirements of the Pensions Committee.

Background

4. A report was presented to the Committee on the 5 June 2018 on Training for Pension Committee Members that provided details on:
 - a) The adopted Chartered Institute of Public Finance and Accountancy (CIPFA) Code of Practice on Public Sector Pensions Finance Knowledge and Skills and the CIPFA Knowledge and Skills Framework for Elected Representatives and Non Executives in the Public Sector as the basis of its Training Policy and Programme;
 - b) Training Policy;
 - c) CIPFA Framework;
 - d) Fund documents and training materials;
 - e) Pensions regulator training toolkit; and
 - f) Training programme for 2018/19.

5. Following on from this, a proposed training programme has continued to be developed for the Pension Committee, Pension Sub Committee and Board Members up to April 2020 and is attached at Appendix 2.
6. The timescales for delivery of the training is proposed to be around the same time as the Committee and the suggested topics have been split between a mix of Pensions Administration and Investment areas
7. Members are asked to comment on the suggested training programme, suggest any other topics for future training and if agreed steps will be taken to formalise the training events.
8. It is noted that there have been a number of changes at Committee and Board, and subject to any further reviews of Governance discussed elsewhere on the same agenda as this paper there may be more. As a result it is proposed to run a number of refresher and catch up training programmes for those members of the Committee and Board.
9. A training event was provided to members of the Committee and the Pension Board on the 28 November 2019 and the formal feedback from this event is detailed in Appendix 1. The events were well received, and eight out of twenty members attended. There was also an LGPS Central Infrastructure event in Birmingham on the 26 November 2019 and 3 members attended. Feedback will be provided as soon as this is received.

Contact Points

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Supporting Information

- Appendix 1 – Training event feedback
- Appendix 2 - Training Programme

Background Papers

In the opinion of the proper officer (in this case the Chief Financial Officer) the background papers relating to the subject matter of this report are detailed in the 'Training for Pensions Committee Members report to the Pension Committee on the 22 June 2018